

# Grid Dynamics Releases A Major Update of Its Analytics Platform With LLM-Powered Data Analytics, Advanced Semantic Layer, Data Access and Observability Services

# **Key Takeaways:**

- Grid Dynamics releases the third version of its Analytics Platform with advanced features developed specifically for enterprise clients—strengthening its market position in this important domain.
- The updated Analytics Platform from Grid Dynamics provides components for sharing insights across large organizations, ensuring data trustworthiness and integrity in complex environments, and leveraging state-of-the-art Generative Al capabilities.
- This update aims to help the existing users of the Analytics Platform to enhance their data management capabilities and accelerate the deployment of enterprise-grade data solutions for new customers.

**SAN RAMON, Calif., September 07, 2023 –** <u>Grid Dynamics</u> Holdings, Inc. (NASDAQ: GDYN) (Grid Dynamics), a leader in enterprise-level <u>digital transformation</u> services and solutions, today proudly announced the release of a major update to its already powerful <u>Analytics Platform</u>. Targeted at enterprise clients and focused on LLM-powered data analytics and enterprise-wide data product management, the updated platform provides a solid foundation for the rapid development of analytics use cases and AI solutions.

Many enterprises today have siloed data assets which makes developing reports and data integrations complex and time-consuming. To solve this problem, Grid Dynamics extended its Analytics platform with a <u>semantic layer</u> and GraphQL integration. The semantic layer enables working with multiple data sources through a single interface and simplifies data access, data discoverability, and application implementation. The semantic layer also massively reduces time-to-market for developing reports and dashboards due to pre-configured integrations with industry-standard reporting tools such as Looker, PowerBI, or Tableau.

The new version of the platform includes components for querying structured data using natural language. This capability, geared mainly towards business users, is backed by pluggable integrations with the major LLM providers and also supports custom LLMs for text-to-SQL translation.



The Analytics Platform is available as a modular software package that wires together cloud-native services, open-source components, and advanced services developed by Grid Dynamics. It also includes optional integrations with partner products to enhance certain capabilities. The package can be used to rapidly provision a complete enterprise-grade cloud data platform, as well as extend the existing data lakes with advanced services and features.

"The bar for enterprise data platforms continually rises, and LLMs which deliver powerful capabilities for data engineering and analytics are an additional catalyst of this process, said Ilya Katsov, Vice President of Technology at Grid Dynamics. "Our continued investment in the Analytics Platform reflects our commitment to deliver state-of-the-art data engineering, management, and analytics technology to our clients in a cost-efficient way. Our investment is also a tangible outcome of our GigaCube growth framework, which highlights Innovation as one of the key pillars of our continued success with clients and the continued growth of our company."

Visit this page to learn more about the updated Grid Dynamics Analytics platform.

## **About Grid Dynamics**

Grid Dynamics (NASDAQ: GDYN) is a digital-native technology services provider that accelerates growth and bolsters competitive advantage for Fortune 1000 companies. Grid Dynamics provides digital transformation consulting and implementation services in omnichannel customer experience, big data, analytics, search, artificial intelligence, cloud & DevOps, and application modernization. Grid Dynamics achieves high speed-to-market, quality, and efficiency by using technology accelerators, an agile delivery culture, and its pool of global engineering talent. Founded in 2006, Grid Dynamics is headquartered in Silicon Valley with offices across the US, Mexico, Jamaica, the UK, Europe, and India. To learn more about Grid Dynamics, please visit <a href="https://www.griddynamics.com">www.griddynamics.com</a>. Follow us on Facebook, <a href="https://www.griddynamics.com">Twitter</a>, and <a href="https://www.griddynamics.com">LinkedIn</a>.

### **Forward-Looking Statements**

This communication contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause actual results of Grid Dynamics to differ materially from those expected and projected. These forward-looking statements can be identified by the use of forward-looking



terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "plans," "may," "will," "potential," "projects," "predicts," "continue," or "should," or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include, without limitation, quotations and statements regarding product capabilities and benefits, enhancing shareholder value, our GigaCube growth strategy framework and our company's future growth.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Most of these factors are outside Grid Dynamics' control and are difficult to predict. Factors that may cause such differences include, but are not limited to, any factors limiting our product capabilities, the benefits of our products, and our company's growth and growth strategy.

Grid Dynamics cautions that the foregoing list of factors is not exclusive. Grid Dynamics cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Grid Dynamics does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based. Further information about factors that could materially affect Grid Dynamics, including its results of operations and financial condition, is set forth under the "Risk Factors" section of the Company's quarterly report on Form 10-Q filed August 3, 2023, and in other periodic filings, Grid Dynamics makes with the SEC.

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